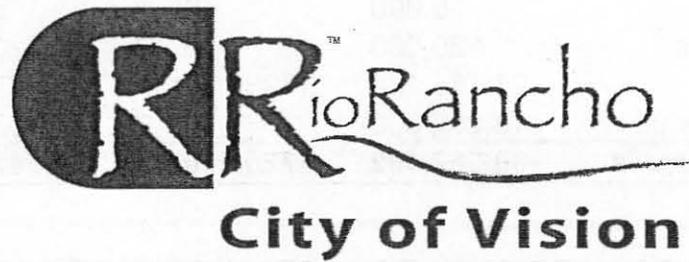


CITY OF RIO RANCHO
UTILITY OPERATING FUND MID-YEAR SUMMARY
FOR THE PERIOD 7/1/2013 To 6/30/2014

	FY 2014 Adjusted	Increase (Decrease)	FY 2014 Revised	Percentage Change
Beginning Fund Balance	\$11,285,781	0	\$11,285,781	0.0%
Revenues				
Federal Grants	21,554	0	21,554	0.0%
State Grants	1,075,000	0	1,075,000	0.0%
County Grants	3,000	0	3,000	0.0%
Interest Revenue	5,000	0	5,000	0.0%
Convenience Fees	120,000	0	120,000	0.0%
Water Revenue	21,785,128	(720,000)	21,065,128	-3.3%
Wastewater Revenue	16,252,800	0	16,252,800	0.0%
Total Revenues	39,262,482	(720,000)	38,542,482	-1.8%
Total Resources	\$50,548,263	(720,000)	\$49,828,263	-1.4%
Expenditures				
Personal Services	\$1,850,571	1,100	\$1,851,671	0.1%
Material and Services	23,265,096	(73,061)	23,192,035	-0.3%
Capital Outlay	1,578,193	(197,789)	1,380,404	-12.5%
Total Expenditures	26,693,860	(269,750)	26,424,110	-1.0%
Other Financing Uses				
Transfers Out	12,440,167	2,438,490	14,878,657	19.6%
Ending Fund Balance				
Unreserved	11,414,234	(2,888,740)	8,525,494	-25.3%
Total Uses	\$50,548,261	(720,000)	\$49,828,261	-1.4%

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**CITY OF RIO RANCHO
MID-YEAR BUDGET**

DEPARTMENT SUMMARY

PUBLIC WORKS - UTILITIES FUND 501

REVENUE SUMMARY BY COST CENTER

COST CENTER NAME/NUMBER	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
Operations Administration 7005	7,559,205	1,330,000	2,050,000	6,839,205
				-
				-
Total Department	7,559,205	1,330,000	2,050,000	6,839,205
Net Effect Increase (Decrease)	\$ (720,000)			

EXPENDITURES SUMMARY BY COST CENTER

COST CENTER NAME/NUMBER	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
Operations Administration 7005	11,735,212	153,100	2,888,740	8,999,572
SCADA & Security 7007	860,029	1,514	1,000	860,543
Engineering 7015	13,860	200	119	13,941
Utility Services 7020	52,501	7,531	5,971	54,061
Water Production 7025	4,128,221	2,521,063	454,403	6,194,881
Transmission & Distribution 7030	128,609	22,110	670	150,049
Wastewater Treatment 7035	3,286,613	93,997	154,642	3,225,968
Other Operating 7060	1,049,494	430	14,400	1,035,524
				-
Total Department	21,254,539	2,799,945	3,519,945	20,534,539
Net Effect Increase (Decrease)	\$ (720,000)			

Ending Balance Increase (Decrease) \$ -

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

Department of Public Works	Cost Center #7007
Utilities - SCADA & Security	

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
Net Effect Increase (Decrease)			-			

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7007-540-3207 Contract Services		845,398		1,000	844,398
E2	501-7007-540-6012 Gasoline		11,380	514		11,894
E3	501-7007-540-6050 Supplies		3,251	1,000		4,251
						-
	Total Expenditures		860,029	1,514	1,000	860,543
Net Effect Increase (Decrease)			514			

Ending Balance Increase (Decrease) \$ (514)

Justification:

- E1 Decreased because the amount of programing needed for the Supervisory Control And Data Acquisition (SCADA) system will be less than anticipated.
- E2 Projections based on actual results for the first five months of the fiscal year indicate that the gasoline expense should be increased.
- E3 Increased to purchase additional batteries for Remote Terminal Unit panels.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

Department of Public Works	Cost Center #7015
Utilities - Engineering	

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		-			-

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7015-515-6020 Protective Clothing/Uniforms		1,000	200		1,200
E2	501-7015-515-7025 Major Furniture and Equipment	PW1388	12,860		119	12,741
						-
	Total Expenditures		13,860	200	119	13,941
	Net Effect Increase (Decrease)		81			

Ending Balance Increase (Decrease) \$ (81)

Justification:

- E1 Increased due to the \$50 increase in the boot allowance for field staff as stated in the City's Union contract.
- E2 Reduced because the computers and printer were less than originally projected. Funds will be re-allocated to Protective Clothing for the increased boot allowance.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

Utilities - Utility Services	Department of Public Works	Cost Center #7020
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REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		-			

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7020-530-1021 Overtime		5,000	1,000		6,000
E2	501-7020-530-3106 Software Licensing and Maintenance		29,426		5,971	23,455
E3	501-7020-530-3207 Contract Services		16,175	1,000		17,175
E4	501-7020-530-6070 Minor Furniture and Equipment		1,900	5,531		7,431
						-
	Total Expenditures		52,501	7,531	5,971	54,061
	Net Effect Increase (Decrease)		1,560			

Ending Balance Increase (Decrease) \$ (1,560)

Justification:

- E1 Increased to ensure there are sufficient funds for overtime needed during Winter Quarter Average.
- E2 Decreased because the actual cost of the maintenance agreement for meter reading equipment was less than originally quoted. Funds will be re-allocated to purchase computers.
- E3 Increased because the number of customer identity checks are greater than projected.
- E4 Increased to purchase 4 computers for Utility Service Specialists. The computers currently in use are over 7 years old and cannot accommodate the change to the new e-mail program.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

Department of Public Works	Cost Center #7025
Utilities - Water Production	

REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		-			

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7025-540-3025 Insurance		130,678	9,154		139,832
E2	501-7025-540-3104 Telephone Maintenance		5,328		3,849	1,479
E3	501-7025-540-3106 Software Licensing and Maintenance		2,900	3,000		5,900
E4	501-7025-540-5030 Lease and Rentals		6,250	4,000		10,250
E5	501-7025-540-5032 Telephone Lease		14,408		10,495	3,913
E6	501-7025-540-5037 Repair and/or Maintenance		382,035	63,000		445,035
E7	501-7025-540-5050 Telephone Service		13,500	3,849		17,349
E8	501-7025-540-5056 Electric - Equipment Power		2,550,000		320,350	2,229,650
E9	501-7025-540-5501 Long Distance Telephone		1,300		320	980
E10	501-7025-540-5502 Cellular Phone Service		11,725		389	11,336
E11	501-7025-540-7010 Capital Projects	WA1357	363,900		119,000	244,900
E12	501-7025-540-8040 Transfer to Water Capital	WA1475	646,197	2,438,060		3,084,257
						-
	Total Expenditures		4,128,221	2,521,063	454,403	6,194,881
	Net Effect Increase (Decrease)		2,066,660			

Ending Balance Increase (Decrease) \$ (2,066,660)

Justification:

- E1 Increased because the expense allocated to the Utilities for insuring vehicles and infrastructure was greater than projected during FY14 budget preparation.
- E2 Decrease resulting from the changes made to the City's phone system.
- E3 Increased to purchase additional licenses for the Utilities' work order system. The current number of seats is not sufficient to accommodate everyone that needs access.
- E4 Increased to rent a crane and scissor lift for repair and maintenance of water production facilities.
- E5 Decrease resulting from the changes made to the City's phone system.
- E6 Increased to ensure there are sufficient funds for repairs of the City's water system.
- E7 Increase based on year to date variance and trend analysis.
- E8-E10 Actual results for the first five months of the fiscal year indicate that these expenses should be decreased.
- E11 Decreased to re-allocate funds for the repair and maintenance of the Water system. Funds can be re-allocated because the tank at Well 9 cannot be taken out of service as there is no redundancy of the water system while Well 13 out of service.
- E12 Increased to transfer funds to the Water Capital Fund for the construction of an additional tank in Enchanted Hills West. An additional tank is needed at this site in order to drain and properly repair the present water tank. These tanks service the northwest section of the City.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

Utilities - Wastewater Treatment	Department of Public Works	Cost Center #7035
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REVENUE

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		-			-

EXPENDITURES

REF NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	501-7035-550-3025 Insurance		115,885	8,026		123,911
E2	501-7035-550-3104 Telephone Maintenance		2,002		1,262	740
E3	501-7035-550-5030 Leases and Rentals		8,527	8,000		16,527
E4	501-7035-550-5032 Telephone Lease		9,191		7,234	1,957
E5	501-7035-550-5037 Repair and/or Maintenance		955,182	40,000		995,182
E6	501-7035-550-5040 Fleet Maintenance		60,002	30,000		90,002
E7	501-7035-550-5050 Telephone Service		12,500	994		13,494
E8	501-7035-550-5056 Electric - Equipment Power		1,000,000		44,864	955,136
E9	501-7035-550-5060 Utilities - Gas Services		6,152	4,975		11,127
E10	501-7035-550-5065 Water and Sewer		5,910	2,002		7,912
E11	501-7035-550-5501 Long Distance Telephone		1,300		320	980
E12	501-7035-550-5502 Cellular Phone Service		10,813		1,317	9,496
E13	501-7035-550-6012 Gasoline		95,200		21,645	73,555
E14	501-7035-550-7010 Capital Projects	WW1251	1,003,949		78,000	925,949
						-
	Total Expenditures		3,286,613	93,997	154,642	3,225,968
	Net Effect Increase (Decrease)		(60,645)			

Ending Balance Increase (Decrease) \$ 60,645

Justification:

- E1 Increased because the expense allocated to the Utilities for insuring vehicles and infrastructure was greater than projected during FY14 budget preparation.
- E2 Decrease resulting from the changes made to the City's phone system.
- E3 Increased to rent a crane to repair Lift Station #15 and to rent a loader & excavator to complete repairs to the arroyo.
- E4 Decrease resulting from the changes made to the City's phone system.
- E5 Increased because the cost of the Zenon monitoring service at Water Well Treatment Plant #5 & #6 has increased as a result of the increase in the capacity at Water Well Treatment Plant #6. This service monitors membrane performance and assists with trouble shooting.
- E6 Increased for repair to the Vector's debris tank. The Vector is used to clean sewer lines and clear sewer blockages.
- E7 The first five months of the fiscal year indicate that the telephone service expense should be increased.
- E8 The first five months of the fiscal year indicate that electricity used in wastewater treatment should be decreased.
- E9-E10 Increase based on year to date variance and trend analysis.
- E11-E13 Decrease based on year to date variance and trend analysis.
- E14 Decreased because the cost to re-build Water Well Treatment Plant #2B is less than originally estimated.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

UTILITY 2009 REFUNDING DEBT SERVICE FUND

SPECIAL FUND #533

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	533-0000-392-1200 Transfer From Other Fund		5,982,682	430		5,983,112
						-
	Total Revenue		5,982,682	430	-	5,983,112
	Net Effect Increase (Decrease)		\$ 430			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	533-0000-505-3040 Paying Agent Fee		-	430		430
						-
	Total Expenditures		-	430	-	430
	Net Effect Increase (Decrease)		\$ 430			

Net Effect Increase (Decrease)

\$ -

Justification:

R1 Increased to recognize transfer from the Operations & Maintenance Fund.

E1 Increased to pay the Bank of Albuquerque to act as the City's Paying Agent/Registrar.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

UTILITY 2008 BOND DEBT SERVICE FUND

SPECIAL FUND #534

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		\$ -			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	534-0000-505-3040 Paying Agent Fee		-	430		430
E2	534-0000-505-9001 Ending Fund Balance - Unreserved		27,190		430	26,760
						-
	Total Expenditures		27,190	430	430	27,190
	Net Effect Increase (Decrease)		\$ -			

Net Effect Increase (Decrease)

\$ -

Justification:

- E1 Increased to pay the Bank of Albuquerque to act as the City's Paying Agent/Registrar.
- E2 Decreased to transfer funds for Paying Agent fees.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

UTILITY 2005 BOND DEBT SERVICE FUND

SPECIAL FUND #538

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		\$ -			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	538-0000-505-3040 Paying Agent Fee		-	430		430
E2	538-0000-505-9001 Ending Fund Balance - Unreserved		14,579,060		430	14,578,630
						-
	Total Expenditures		14,579,060	430	430	14,579,060
	Net Effect Increase (Decrease)		\$ -			

Net Effect Increase (Decrease)

\$ -

Justification:

- E1 Increased to pay the Bank of Albuquerque to act as the City's Paying Agent/Registrar.
- E2 Decreased to transfer funds for Paying Agent fees.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

UTILITY 2007 BOND DEBT SERVICE FUND

SPECIAL FUND #539

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1						-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		\$ -			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	539-0000-505-3040 Paying Agent Fee		-	430		430
E2	539-0000-505-9001 Ending Fund Balance - Unreserved		239,978		430	239,548
						-
	Total Expenditures		239,978	430	430	239,978
	Net Effect Increase (Decrease)		\$ -			

Net Effect Increase (Decrease) \$ -

Justification:

- E1 Increased to pay the Bank of Albuquerque to act as the City's Paying Agent/Registrar.
- E2 Decreased to transfer funds for Paying Agent fees.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

C.I.F WATER OPERATION FUND

SPECIAL FUND #540

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	540-0000-392-5000 Transfer From Other Funds		646,197	2,438,060		3,084,257
						-
	Total Revenue		646,197	2,438,060	-	3,084,257
	Net Effect Increase (Decrease)		\$ 2,438,060			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	540-7125-540-7010 Capital Projects	WA1475	1,014,351	2,438,060		3,452,411
						-
	Total Expenditures		1,014,351	2,438,060	-	3,452,411
	Net Effect Increase (Decrease)		\$ 2,438,060			

Net Effect Increase (Decrease)

\$ -

Justification:

R1 Increased due to recognize transfer from the Operations & Maintenance Fund to construct the Enchanted Hills West Tank.

E1 Increased to construct an additional tank in Enchanted Hills West. An additional tank is needed at this site in order to drain and properly repair the present water tank. These tanks service the northwest section of the City.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

WATER RIGHTS ACQUISITION FUND	SPECIAL FUND #542
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REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	542-0000-371-0801 Water Rights Acquisition Fee		2,253,600	420,000		2,673,600
						-
	Total Revenue		2,253,600	420,000	-	2,673,600
	Net Effect Increase (Decrease)		\$ 420,000			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	542-0000-540-7045 Water Rights	WA1431	2,929,000	420,000		3,349,000
						-
	Total Expenditures		2,929,000	420,000	-	3,349,000
	Net Effect Increase (Decrease)		\$ 420,000			

Net Effect Increase (Decrease) \$ -

Justification:

R1 Increase based on year to date variance.

E1 Increased to purchase water rights to satisfy the Office of the State Engineer permit requirements.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

WATER IMPACT FEE FUND

SPECIAL FUND # 545

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	545-0000-363-4500 Impact Fees		88,954	133,839	-	222,793
	Total Revenue		88,954	133,839	-	222,793
	Net Effect Increase (Decrease)		\$ 133,839			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	545-0000-442-6106 Administrative Costs		2,669	4,015	-	6,684
E2	545-0000-442-9001 Ending Fund Balance - Unreserved		451,202	129,824		581,026
	Total Expenditures		453,871	133,839	-	587,710
	Net Effect Increase (Decrease)		\$ 133,839			

Net Effect Increase (Decrease)

\$ -

Justification:

- R1 Increase revenue based on revised estimate of 500 Single family permits in Fiscal Year 2014.
- E1 Increase due to revenue increase; 3% of revenue estimate.
- E2 Increase due to revenue increase.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

WASTEWATER IMPACT FEE FUND	SPECIAL FUND # 555
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REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1	555-0000-363-4500 Impact Fees		62,627	15,801	-	78,428
	Total Revenue		62,627	15,801	-	78,428
	Net Effect Increase (Decrease)		\$ 15,801			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	555-0000-555-6106 Administrative Costs		1,879	474	-	2,353
E2	555-0000-555-9001 Ending Fund Balance - Unreserved		202,354	15,327		217,681
	Total Expenditures		204,233	15,801	-	220,034
	Net Effect Increase (Decrease)		\$ 15,801			

Net Effect Increase (Decrease) \$ -

Justification:

- R1 Increase revenue based on revised estimate of 500 Single family permits in Fiscal Year 2014.
- E1 Increase due to revenue increase; 3% of revenue estimate.
- E2 Increase due to revenue increase.

**CITY OF RIO RANCHO
MID-YEAR BUDGET**

MULTI-PURPOSE EVENT CENTER DEBT SERVICE FUND

SPECIAL FUND # 610

REVENUE

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
R1			-	-	-	-
						-
	Total Revenue		-	-	-	-
	Net Effect Increase (Decrease)		\$ -			

EXPENDITURES

REF. NO.	ACCOUNT NUMBER/ACCOUNT NAME	PROJECT NUMBER If Applicable	REVISED BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET
E1	610-0000-505-3040 Paying Agent Fee		-	856		856
E2	610-0000-505-9001 Ending Fund Balance - Unreserved		26,708,354		856	26,707,498
						-
	Total Expenditures		26,708,354	856	856	26,708,354
	Net Effect Increase (Decrease)		\$ -			

Net Effect Increase (Decrease) \$ -

Justification:

- E1 Increase to reflect new registrar, transfer agent and paying agent agreement for administration of debt service payments.
- E2 Decrease to reflect new registrar, transfer agent and paying agent agreement for administration of debt service payments.