

**CITY OF RIO RANCHO**

**Multi Purpose Event Center Funds Summary  
7/1/17 To 6/30/18**

	FY 2017 Adjusted Budget	FY 2018 Final Budget	Percentage Change
Beginning Fund Balance	\$ 3,069,331	\$ 2,523,213	-17.8%
<b>Revenues</b>			
Muni Share State GRT	\$ 2,053,297	\$ 2,078,631	1.2%
Surcharge	\$ 325,000	\$ 290,000	-10.8%
Facility Fee	25,000	20,000	-20.0%
Transfer from General Fund	968,315	994,984	0.0%
Total Revenues	<u>\$ 3,371,612</u>	<u>\$ 3,383,615</u>	0.4%
Total Sources	<u>\$ 6,440,943</u>	<u>\$ 5,906,828</u>	-8.3%
<b>Expenditures</b>			
Material and Services	\$ 1,186,368	\$ 1,081,926	
Total Expenditures	<u>\$ 1,186,368</u>	<u>\$ 1,193,872</u>	0.6%
<b>Other Financing Uses</b>			
Debt Service	\$ 2,303,055	\$ 2,301,689	
Total Other Financing Uses	<u>\$ 2,303,055</u>	<u>\$ 2,301,689</u>	-0.1%
Ending Fund Balance - Unreserved	\$ 714,740	\$ -	-100.0%
Ending Fund Balance - Debt Service Reserve	2,236,780	2,411,267	7.8%
Total EFB	<u>\$ 2,951,520</u>	<u>\$ 2,411,267</u>	-18.3%
<b>Total</b>	<u>\$ 6,440,943</u>	<u>\$ 5,906,828</u>	-8.3%

**CITY OF RIO RANCHO**  
**MULTI-PURPOSE EVENT CENTER FUNDS BUDGET SUMMARY**  
**FOR THE PERIOD 7/1/2017 TO 6/30/2018**

FUND NUMBER AND TITLE	BEG FUND BALANCE	REVENUES	OPERATING TRANSFERS	EXPENDITURE	ENDING FUND BALANCE
601 Multi - Purpose Event Center Fund	\$ 111,946	\$ 310,000	\$ 771,684	\$ 1,193,630	\$ -
610 MPEC Debt Service Fund	2,411,267	2,078,631	223,300	2,301,931	2,411,267
<b>MPEC TOTAL</b>	<b>\$ 2,523,213</b>	<b>\$ 2,388,631</b>	<b>\$ 994,984</b>	<b>\$ 3,495,561</b>	<b>\$ 2,411,267</b>

## MULTI PURPOSE EVENT CENTER FUNDS

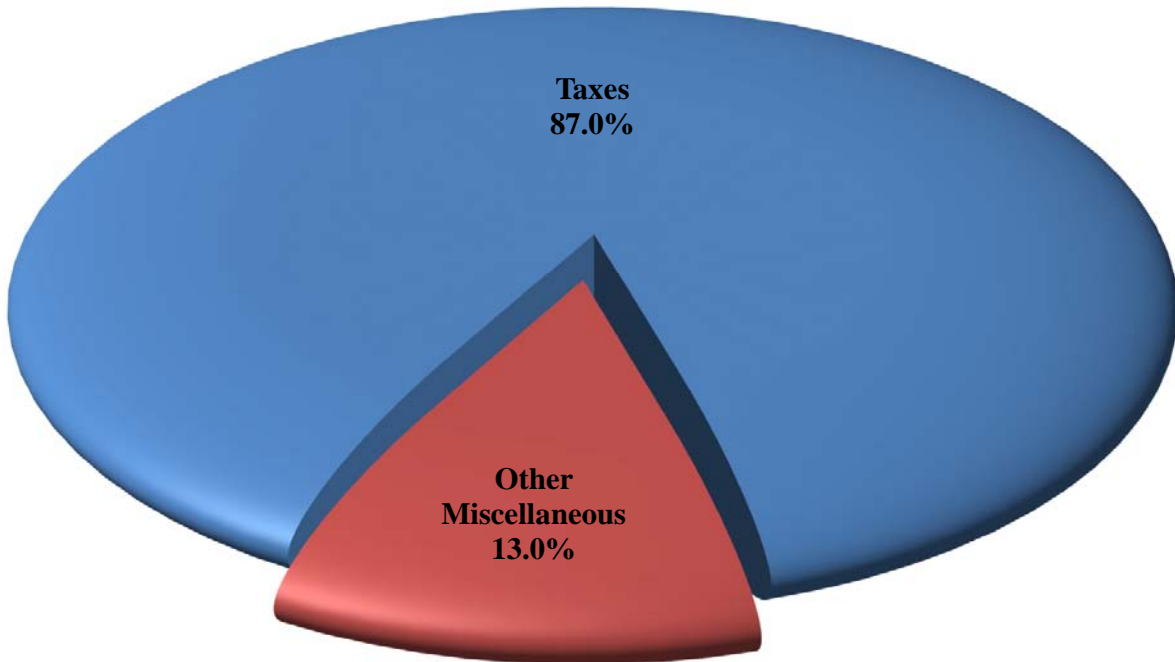
### Revenue/Sources Detail

	FY 15 Actual	FY 16 Actual	FY 17 Actual	FY 18 Adopted	Variance FY18-FY17 Increase (Decrease)	% Change FY18 / FY17 Increase (Decrease)
<b>Balances and Reserves</b>						
Beginning Balances	\$ 3,432,546	\$ 3,025,510	\$ 3,069,331	\$ 2,523,213	\$ (546,118)	-18%
<b>Intergovernmental</b>						
State Shared Taxes	1,648,467	2,031,395	1,461,372	2,078,631	617,259	42%
<b>Miscellaneous</b>						
Interest Income	2,903	5,428	4,404	-	(4,404)	-100%
Reimbursement	93,190	16,751	29,815	20,000		
Other Miscellaneous	455,278	247,421	307,768	290,000	(17,768)	-6%
Total Miscellaneous Revenues	551,371	269,600	341,987	310,000	(22,172)	-8%
<b>Other Sources</b>						
Bond Proceeds	-				-	0%
Interfund Operating Transfer	1,074,860	988,745	968,315	994,984	26,669	3%
Total Other Sources	1,074,860	988,745	968,315	994,984	26,669	3%
<b>Total MPEC Sources</b>	<b>\$ 6,707,244</b>	<b>\$ 6,315,250</b>	<b>\$ 5,841,005</b>	<b>\$ 5,906,828</b>	<b>\$ 48,969</b>	<b>1%</b>

### Expenditures by Object

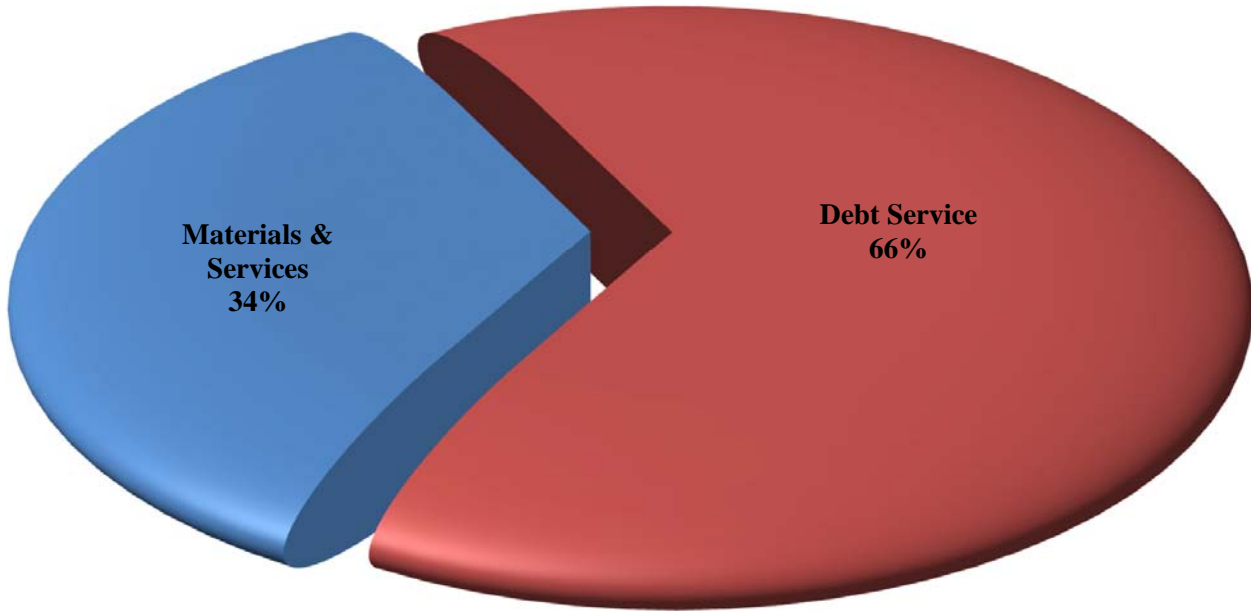
	FY 15 Actual	FY 16 Actual	FY 17 Actual	FY 18 Adopted	Variance FY18-FY17 Increase (Decrease)	% Change FY18 / FY17 Increase (Decrease)
<b>Materials &amp; Services</b>						
Contracts and Services	\$ 482	\$ 241	\$ 241	\$ 242	\$ 1	0%
Other Costs	1,224,413	1,901,075	1,990,105	1,193,630	(796,475)	-40%
Total Materials & Services	1,224,895	1,901,316	1,990,346	1,193,872	(796,474)	-40%
Total Operating Expenditures	1,224,895	1,901,316	1,990,346	1,193,872	(796,474)	-40%
<b>Capital Outlay</b>						
Capital Projects	-	-	-	-	-	0%
<b>Debt Service</b>						
	2,470,740	2,234,535	2,234,010	2,301,689	67,679	3%
<b>Other Uses</b>						
Balances & Reserves	2,880,473	2,239,650	2,951,520	2,411,267	(540,253)	-18%
Total Other Uses	2,880,473	2,239,650	2,951,520	2,411,267	(540,253)	-18%
<b>Total Expenditures</b>	<b>\$ 6,576,108</b>	<b>\$ 6,375,501</b>	<b>\$ 7,175,876</b>	<b>\$ 5,906,828</b>	<b>\$(1,269,048)</b>	<b>-18%</b>

**FISCAL YEAR 2018**  
**MULTI PURPOSE EVENT CENTER FUNDS**  
**Revenue Budget by Category**



<b>Taxes</b>	<b>\$ 2,078,631</b>
<b>Other Miscellaneous</b>	<b>310,000</b>
<b>Total Revenues</b>	<b><u>\$ 2,388,631</u></b>

**FISCAL YEAR 2018  
MULTI PURPOSE EVENT CENTER FUNDS  
Expenditure Budget By Category**



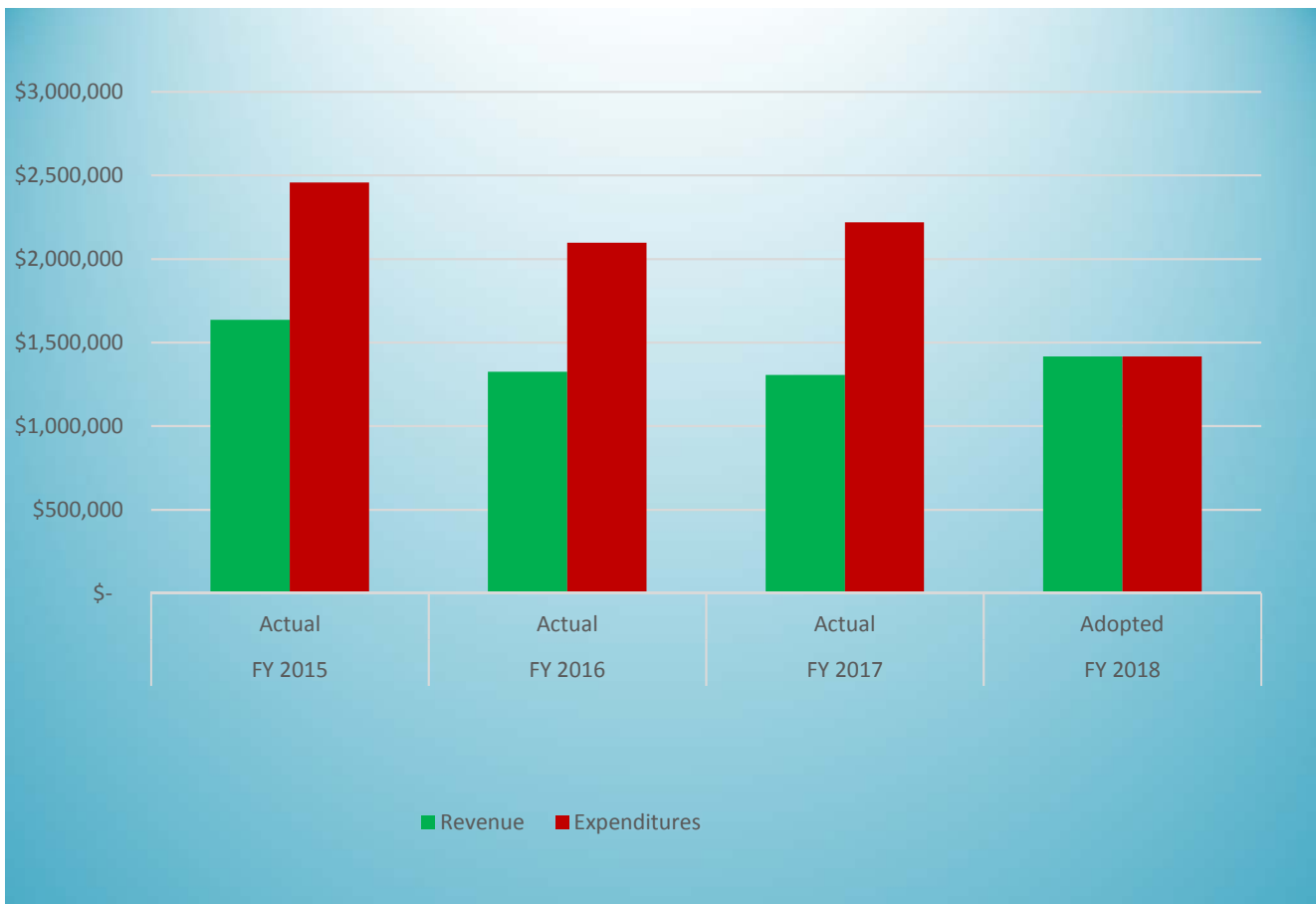
<b>Materials &amp; Services</b>	<b>\$ 1,193,872</b>
<b>Debt Service</b>	<b>2,301,689</b>
<b>Total Expenditures</b>	<b><u>\$ 3,495,561</u></b>

# MULTI - PURPOSE EVENT CENTER

## FUND 601

To account for the surcharge fees and net revenues of the Multi - Purpose Event Center

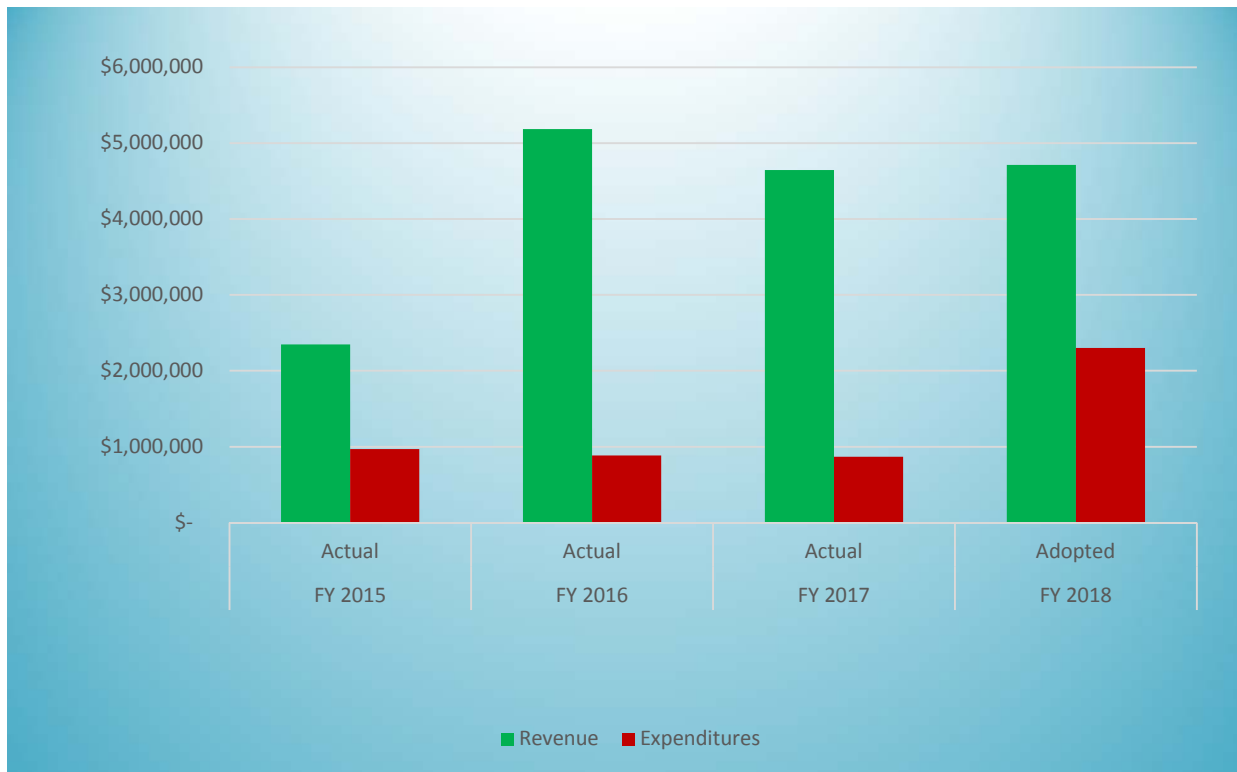
	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Adopted	% Change
<b>Revenue</b>					
Beginning Fund Balance	\$ 11,916	\$ 70,994	\$ -	\$ <b>111,946</b>	
Miscellaneous	548,468	264,172	337,583	<b>310,000</b>	-8%
Other Finance Sources	1,074,860	988,745	968,315	<b>994,984</b>	3%
<b>Total Revenue</b>	<b>\$ 1,635,244</b>	<b>\$ 1,323,911</b>	<b>\$ 1,305,898</b>	<b>\$ 1,416,930</b>	<b>9%</b>
<b>Expenditures</b>					
Materials & Services	\$ 2,102,679	\$ 1,901,075	\$ 1,990,105	<b>\$ 1,193,630</b>	-40%
Transfers	353,737	194,957	228,222	<b>223,300</b>	-2%
<b>Total Expenditures</b>	<b>\$ 2,456,416</b>	<b>\$ 2,096,032</b>	<b>\$ 2,218,327</b>	<b>\$ 1,416,930</b>	<b>-36%</b>



# MPEC DEBT SERVICE FUND (610)

To account for the debt service resulting from the 2005 Event Center Revenue Bonds  
(Subordinate Lien Gross Receipts Tax).

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	<b>FY 2018 Adopted</b>	% Change
<b>Revenue</b>					
Beginning Fund Balance	\$ 342,630	\$ 2,954,516	\$ 2,951,520	<b>\$ 2,411,267</b>	-18%
Governmental Revenue	1,648,467	2,031,395	1,461,372	<b>2,078,631</b>	42%
Miscellaneous	2,903	5,428	4,404	-	-100%
Other Finance Sources	353,737	194,957	228,222	<b>223,300</b>	-2%
<b>Total Revenue</b>	<b>\$ 2,347,737</b>	<b>\$ 5,186,296</b>	<b>\$ 4,645,518</b>	<b>\$ 4,713,198</b>	<b>1%</b>
<b>Expenditures</b>					
Materials & Services	\$ 970,122	\$ 884,776	\$ 869,251	<b>\$ 2,301,931</b>	165%
Fund Balance	2,880,473	2,239,650	2,951,520	<b>2,411,267</b>	-18%
<b>Total Expenditures</b>	<b>\$ 3,850,595</b>	<b>\$ 3,124,426</b>	<b>\$ 3,820,771</b>	<b>\$ 4,713,198</b>	<b>23%</b>



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